

Financial Forecast Key Indicators & Analysis



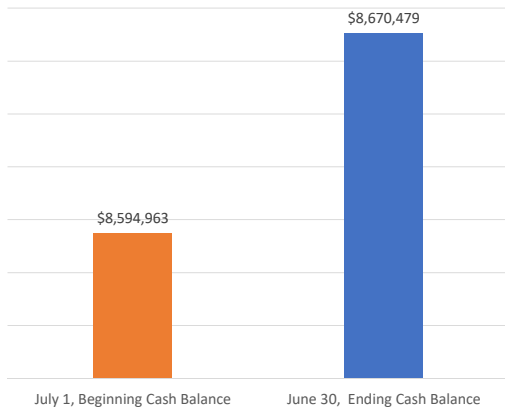
Presented by: Rhonda Feasel
November 18, 2024

Mohawk Local SD

CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis
Mohawk Local SD

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue	\$14,240,953
Projected General Fund Expenditures	\$14,165,437
Projected Gain For The Year Is	\$75,516

Summary Forecast

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	8,594,963	8,670,479	9,207,598	9,703,895	10,204,523
+ Revenue	14,240,953	14,419,540	14,671,665	22,485,086	15,922,707
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(14,165,437)	(13,882,421)	(14,175,368)	(21,984,458)	(15,386,742)
= Revenue Surplus or Deficit	75,516	537,119	496,298	500,628	535,965
Line 7.020 Ending Balance with renewal/new levies	8,670,479	9,207,598	9,703,895	10,204,523	10,740,488

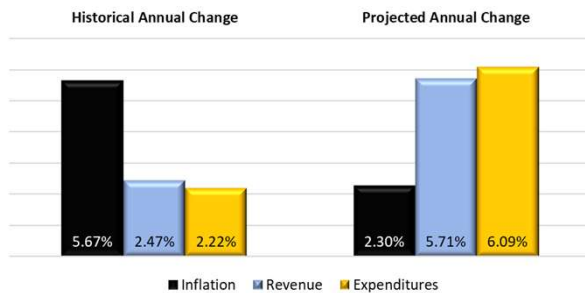
Analysis Without Renewal Levies Included:					
Revenue Surplus or Deficit w/o Levies	75,516	537,119	496,298	500,628	535,965
Ending Balance w/o Levies	8,670,479	9,207,598	9,703,895	10,204,523	10,740,488

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Forecast Compare (Nov to May)

Summary Analysis of Current Compared to Last Filed Forecast		
Previous Filed Forecast: 05/2024		FY 2025 Impact
Net FY 2025 Revenue Variance	-\$6,515,107	
Net FY 2025 Expenditure Variance	-\$3,167,655	
Net FY 2025 Impact on Ending Cash Balance	-\$3,347,452	
Percentage of Budget	-23.63%	

5-Year Average Annual Change - Inflation, Revenue and Expenditures



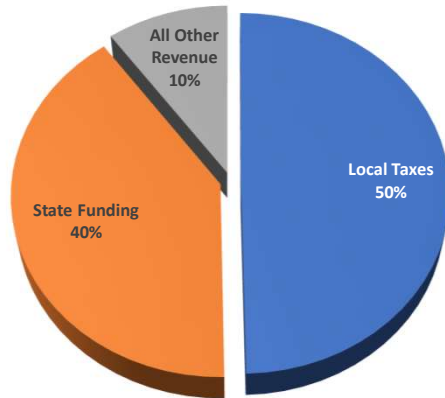
Mohawk Local School District

Forecast Compare \$\$ Variance

		2025
Revenue:	1.01 Real Estate	13,973
	1.02 Pub Utility	(6,532,914)
	1.03 Income Tax	37,220
	1.035,1.040 State	22,036
	1.050 - State Share of Local Prop. Taxes	(5,578)
	1.060 All Other	(49,734)
	2.xx Other Sources	(110)
	Levy Renewals	-
	Total 2.08 Rev Plus Renewals	(6,515,107)
		2025
Expenditures:	3.01 Salaries	85,406
	3.02 Benefits	32,673
	3.03 Purchased Serv.	120,125
	3.04 Supplies	15,580
	3.05 Capital	0
	4.3 Other Exp	0
	4.5 Total Expenditures	253,785
	Intergov + Debt + Other	(3,421,440)
	5.05 Total Exp and Uses	(3,167,655)
	6.01 Surplus/(Shortfall)	(3,347,452)
	7.01 July 1 Cash Bal.	91,820
	7.02 June 30 Cash Bal	(3,255,632)

CURRENT FISCAL YEAR

Current Fiscal Year Projected Revenue Analysis



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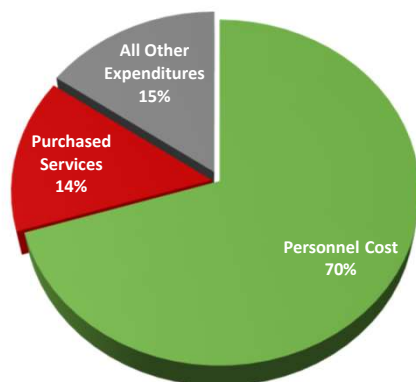
Projected Local Taxes	\$7,074,491
Real Estate Property Taxes	\$3,131,150
Public Utility Property Taxes	\$1,907,299
Income Taxes	\$2,036,042
Projected State Funding	\$5,736,035
Fair School Funding Plan	\$5,004,151
Restricted State Funding	\$258,008
State Share of Local Taxes	\$473,876
Projected All Other Revenue	\$1,430,427
Other Operating Revenue	\$1,323,155
Other Sources	\$107,272

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CURRENT FISCAL YEAR

Current Fiscal Year Projected Expenditure Analysis



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Projected Personnel Costs	\$9,952,014
Salaries	\$6,627,366
Benefits	\$3,324,648
Projected Purchased Services	\$2,041,994
Projected All Other Expenditures	\$2,171,429
Supplies, Capital, Debt, Other Operating	\$690,276
Advances, Transfer, Other Uses	\$1,481,153

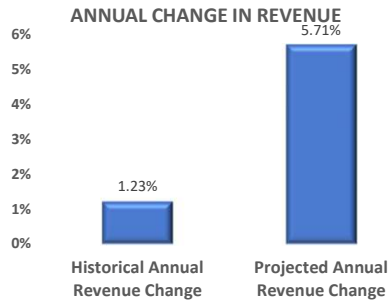
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FORECAST

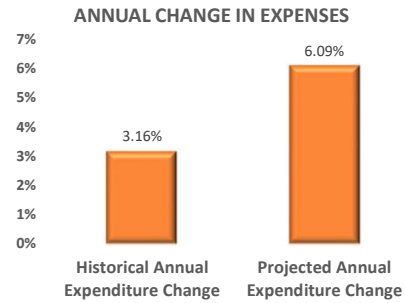
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Average Annual Change in Key Revenue and Expenditure Assumptions



Historically Revenue Change Averaged 1.23% Annually From FY 2021-2024

Revenue is Projected to Change an Average of 5.71% Annually From FY 2025-2029



Historically Expenditure Change Averaged 3.16% Annually From FY 2021-2024

Expenditures are Projected to Change an Average of 6.09% Annually From FY 2025-2029

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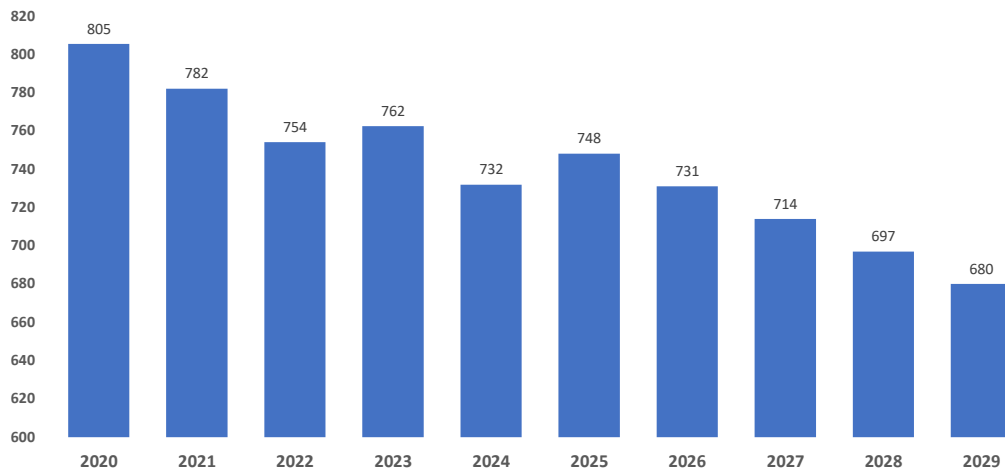


DEMOGRAPHICS

Financial Forecast Key Indicators & Analysis
Mohawk Local SD

Enrollment

District Educated Enrollment



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Long Term Stability = Fiscal Responsibility

- In FY14, The District Began Transferring \$200,000 To A “Rainy Day” Fund
 - In FY15, The District Began Allocating Money To The Permanent Improvement Fund
 - In FY16, The District Transferred \$500,000 To PI Fund For Future Roof Replacement
 - In FY17, The District Transferred \$151,237 To Establish A Termination Benefits Fund & \$250,000 To PI
 - By FY18, The District Achieved Its Goal Of \$1 Million In The “Rainy Day” Fund And PI Fund Balance Of \$1 Million
 - In FY19, The District Transferred \$875,000 To Bond Retirement For Early Payoff Of School Building Bonds
 - In FY20, Transfer To Rainy Day \$625,000, Permanent Improvement \$500,000 & \$50,000 Cafeteria
 - In FY21, Transfer to Permanent Improvement \$650,000, Cafeteria \$20,000, Athletics \$18,171, and Severance Funds \$46,707
 - In FY22, Transfer to Permanent Improvement \$2,363,478 and \$22,009 Severance Funds
 - In FY23, Permanent Improvement \$1,615,342; Rainy Day \$400,000; Severance benefits \$34,658
 - In FY24, Permanent Improvement \$1,700,000; Severance benefits \$15,573
 - Anticipated FY25, Permanent Improvement \$1,397,006; Severance benefits \$84,147
- **The goal is NOT to go back to taxpayers for additional NEW money!**

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Forecast Location

- Forecast and notes are available for inspection for any public school at:
 - <http://fyf.oecn.k12.oh.us/>
- Mohawk Local Schools direct link at:
 - <http://www.mohawklocal.org/treasurer.aspx>
- Treasurer contact information:
 - Rhonda.Feasel@mohawklocal.org
 - 419-927-2414



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